



2022 ESG REPORT

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Scott Rechler
RXR CEO & Chairman

2022 marked the 15th year since RXR's inception. We took this milestone moment as an opportunity to rebrand ourselves simply as RXR and to recognize that we are so much more than a New York real estate company. In our 15th year, we entered a new phase of growth and innovation, expanding into markets across the country in different sectors, such as residential, office, structured finance, logistics, infrastructure, and more. And while our company has grown exponentially since its founding, our values and operational ethos of "Doing Good and Doing Well means Doing Better" is stronger than ever.

At RXR, we have long believed that we are only successful as a company when the communities where we operate also succeed, which includes the communities of our office and residential buildings. Thus, our tenant engagement program was essential in creating a safe and engaging environment as many of our customers returned to the office for the first time since the pandemic began. Founded prior to the pandemic, our Resident Experience Offering (RXO) team worked overtime to connect with over 70,000 customers throughout our portfolio via curated in-person events, volunteer days, newsletters, and more.

The place making that we seek to provide creates a self-reinforcing cycle by bringing our customers back to the office and having them participate in the broader ecosystem that our office buildings support. At a time when our central business districts are suffering due to a lack of activity, our social impact programs serve a greater imperative.

Future-proofing our properties and communities has been at the forefront of our sustainability efforts. In 2022, we transitioned from installing the necessary infrastructure to baseline and benchmark our energy usage to instituting a discipline of forward-looking opportunities for both energy reduction and carbon-neutral innovations. In 2022, we transitioned from installing the necessary infrastructure to baseline and benchmark our energy usage to instituting a discipline of forward-looking opportunities for both energy reduction and carbon-neutral innovations to reach our goals of carbon neutrality by 2035 and net zero by 2050.

Last year we were rewarded for many of our efforts - 18 of our properties became Energy Star Certified, our entire office portfolio was Well Health & Safety Certified, and shortly after opening the largest rooftop park in New York City at our Pier 57 project, this unique public-private partnership, which includes over 350,000 office space, a new food market, and more, was awarded the New York Historic Preservation Award for our adaptive reuse of the historic pier.

We have always made it a priority to leverage our development projects to support local communities.

We are implementing a number of measures to enable our portfolio to become carbon neutral by 2035 and net zero by 2050.

In 2022, our development projects supported the creation of nearly 9,000 construction jobs and over 1,000 permanent jobs. In addition to this job creation, nearly \$200 million of our investment has gone to minority and women-owned firms. Across our developments, 20 percent of all trade costs went to minority and women-owned businesses, while 26 percent of contracts went to businesses local to the developments. We are proud of the economic activity that we have generated not just throughout the New York region in neighborhoods such as Red Hook in Brooklyn and Mott Haven in the South Bronx, but also in cities such as Phoenix and Tampa as we continue our national expansion. With more projects coming online in the year ahead, such as a new terminal at JFK International Airport and the thousand-acre mixed-use development in Raleigh, North Carolina, we expect 2023 to be another year of opportunity to replicate our "doing good and doing well" efforts.

2022 also marked a critical year to build a stronger, more resilient RXR team. Through multiple team-building gatherings, town halls with company leaders, thoughtful employee recognition and training, we elevated our efforts to build a stronger community for our people across RXR. We hired our first Chief People Officer and developed a clear strategy along with a focus across the human resources team to prioritize cohesion and inclusion across our teams.

2022 was a banner year for RXR's ESG and Social Impact efforts. We're proud of what we accomplished, and we look forward to expanding upon our these efforts in the years ahead.

RXR is an innovative investor, developer, and place-maker committed to applying a customer and community-centered approach to building properties, services, and products that create enduring value for all stakeholders.

Headquartered in New York with a national platform strategy, RXR is a 500+ person, vertically integrated operating and development company with expertise in a wide array of value creation activities, including ground up real estate, infrastructure and industrial development, uncovering value in under-performing properties, repurposing well-located iconic properties, incorporating cutting edge technologies and value-added lending.

The RXR platform manages 93 commercial real estate properties and investments with an aggregate gross asset value of approximately \$20.7 billion, comprising approximately 30.5 million square feet of commercial properties, a multi-family residential portfolio of approximately 8,800 units under operation or in development, and control of development rights for an additional 3,500 multi-family and for sale units as of December 31, 2022. Gross asset value is calculated by RXR in accordance with company fair value measurement policy and is comprised of capital invested by RXR and its partners, as well as leverage.



THE STARRETT-LEHIGH BUILDING

500+

EMPLOYEES IN THE NEW YORK METROPOLITAN AREA

93

COMMERCIAL REAL ESTATE PROPERTIES

\$20.7 B

AGGREGATE GROSS ASSET VALUE

30.5 M

SQUARE FEET OF COMMERCIAL PROPERTIES

8,800

MULTI-FAMILY RESIDENTIAL UNITS

3,500

MULTI-FAMILY AND FOR-SALE UNITS (PRE-DEVELOPMENT)

About This Report

RXR's 2022 ESG report was prepared with reference to the Global Reporting Initiative (GRI) Standard. This report is reflective of calendar year 2022, unless otherwise noted. We believe the information contained within this report accurately represents our environmental, social and economic impacts in 2022.



The data contained in this report was vetted by internal subject matter experts and reviewed by our Leadership Team. Additionally, external assurance has been performed on the energy, water and waste data contained within this report and a letter of assurance is included within the report appendix.

Questions regarding this report can be directed to Michael Aisner, RPA, LEED AP, SVP, Property Management at maisner@rxr.com.





Energy & Sustainability



Energy & Sustainability



At RXR, future-proofing our properties and communities is a critical component and goal of our ESG strategy. With a comprehensive plan for our portfolio to reach carbon neutrality by 2035 and net zero by 2050, each asset is governed by an individual business plan. These plans position our assets to be fueled by a zero-emission electric power source, whether this source is on-site renewables, energy storage, or off-site renewables as the market evolves to a cleaner grid over time.

In 2022, two years after the pandemic caused a global shift in how we live, work, and operate our business, we began to see a steady increase in occupancy. With tenant occupancy reaching a post-pandemic peak, we saw a slight increase in energy consumption and RXR's total emissions compared to 2021 and 2020. At the same time, we continued to scale our waste diversion efforts to meet increased occupancy and reduce our water intensity due to improved data collection and measurement.

RXR's overall energy consumption has continued to decline since 2019. However, overall greenhouse emissions have slightly increased due to the existing regional energy grid's reliance on nonrenewable energy resources. As the EPA released updated eGRID factors in January 2023, the effects of nuclear power being taken offline in Zone J has culminated in the existing regional energy grid's increased reliance on nonrenewable energy resources. This has resulted in a significant increase of eGRID coefficients for 2021 and 2022 in comparison to 2020 eGRID factors (29%) and an

RXR's ENERGY GOALS:



ACHIEVE CARBON NEUTRALITY BY 2035



ACHIEVE NET-ZERO EMISSIONS BY 2050

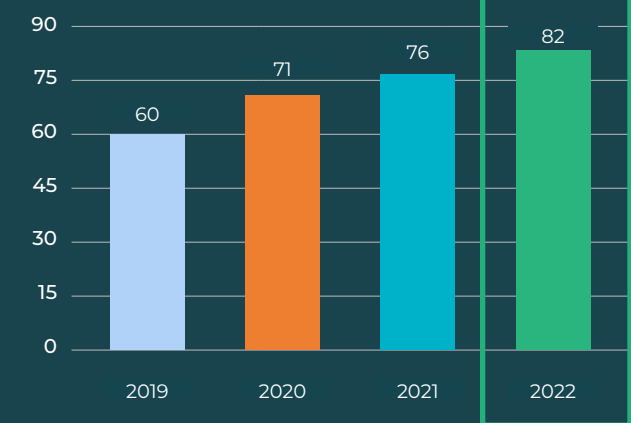
CONNECTING THE DOTS ON NET ZERO

In 2022, RXR rolled out workforce development and training options for all property management employees. These opportunities allow us to continue evolving our approach to energy management and established more regular engagement with building teams and departments to qualify, quantify and execute energy management opportunities. The goal is to enable our people to make more holistic energy management decisions through a variety of training, engagements, and education focused on modern operational techniques, automation, etc.

overall greenhouse emissions increase to previous baseline years despite energy consumption reductions. We anticipate our emissions performance will continue to improve as the region's energy grid transitions to renewable energy sources. In addition, we will continue to make the necessary adjustments to improve the efficiency of our existing buildings, while new developments will be designed to be more sustainable from the start.



AVERAGE ENERGY STAR RATINGS



U.S. DOE BETTER BUILDING CHALLENGE

20% Energy Use Intensity Reduction

BASELINE 2019

50% Greenhouse Gas Reduction

BASELINE 2019

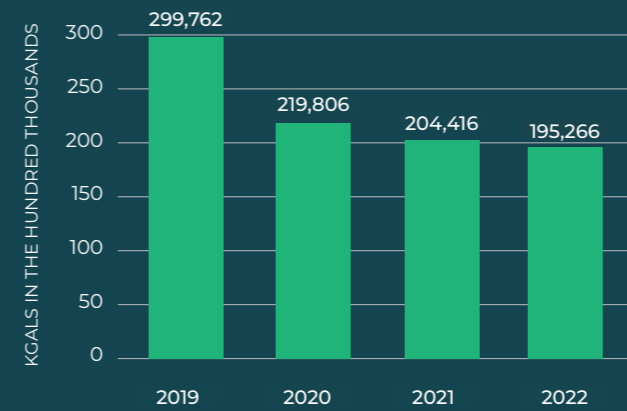
ENERGY CONSUMPTION

	2019	2020	2021	2022
Energy Consumption	392,734,000 ekWh	318,109,316 ekWh	332,600,152 ekWh	339,508,559 ekWh
Electric	N/A	225,385,004	229,467,305	230,9896,763
Steam	N/A	65,679,227	70,861,709	74,620,878
Natural Gas	N/A	21,387,424	26,177,661	26,914,252
Fuel Oil	N/A	5,657,662	6,093,477	7,076,666

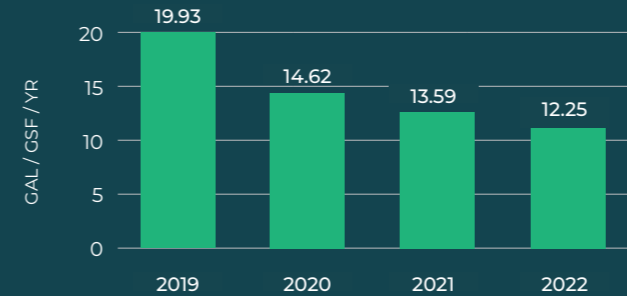
GHG EMISSIONS

	2019	2020	2021	2022
GHG Emissions (1+2 LB)	103,514 MtCO2e	85,216 MtCO2e	106,848 MtCO2e	108,611 MtCO2e
GHG Emissions (1+2 MB)	N/A	N/A	40,004 MtCO2e	41,545 MtCO2e
Scope 1	N/A	5,309	5,672 MtCO2e	6,053 MtCO2e
Scope 2	N/A	79,907	Location Based = 101,176 MtCO2e Market Based = 34,332 MtCO2e	Location Based = 102,558 MtCO2e Market Based = 35,492 MtCO2e
Water Intensity	19.93	14.62	13.59	12.25

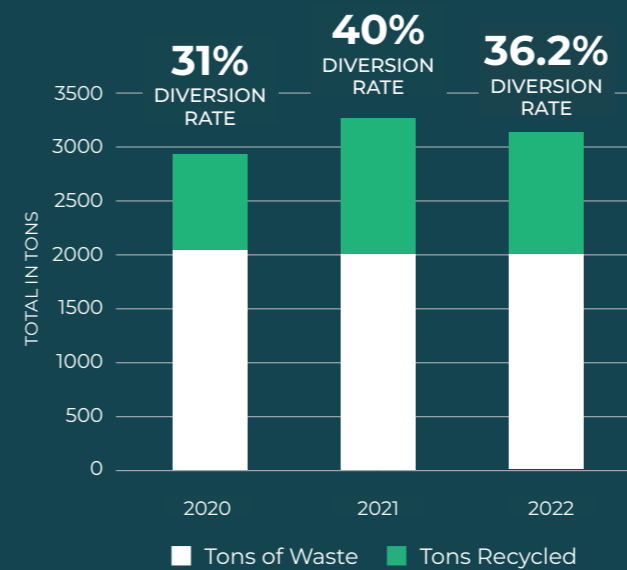
WATER CONSUMPTION



WATER INTENSITY



WASTE GENERATED & DIVERSION



OTHER DIVERSION HIGHLIGHTS



418.72 K LBS
COMPOSTED



7,684 LBS
OF FOOD DONATED



66,716 LBS
OF OTHER WASTE SUCH AS INK, TONER, PALLETS, SCRAP METAL, OFFICE EQUIPMENT, AND PPE RECYCLED



5,660 LBS
OF TENANT FURNITURE DONATED



3.32 M LBS
RECYCLED



52,949 LBS
OF ELECTRONIC WASTE SPECIALTY RECYCLED

Reductions from 2019 may be due to impacts of COVID-19

ENERGY STAR
CERTIFIED
BUILDINGS

2021: 3
2022: 18



Advancing Energy Management

One of the key areas we invested in was a comprehensive web-based energy management system layered over all of our properties. This allows us to integrate data, relevant tools, and processes across departments to drive measurable progress. Incorporating this level of transparency across the portfolio allows us to better set performance benchmarks and goals, measure more accurately, and significantly reduce payback periods on capital investments.

Moving forward, the platform will help automate the acquisition and consolidation of necessary utility (electric, natural gas, steam, water/sewer, fuel oil, waste, and recycling), meter data for all sustainability issues, including carbon accounting, annual reporting, peak load management and to inform utility budgeting and forecasting, thereby improving data governance and aggregating it across various sources.

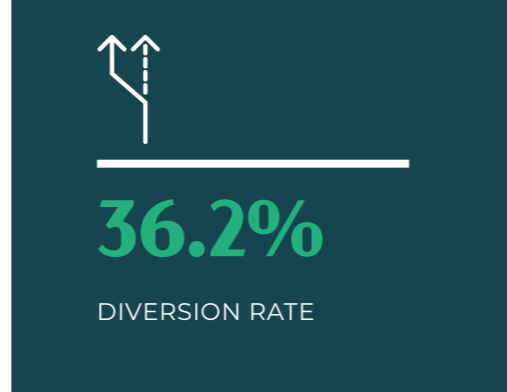
RXR's carbon neutrality goals are well aligned with the State of New York's own climate action goals, where a bulk of RXR's portfolio is located. As we formalize carbon neutrality plans for each of our properties by the end of 2023, we are incorporating key environmental impacts such as potential energy use and low-carbon design solutions across all new properties. We are reviewing operational improvements, energy conservation measures of existing/new equipment, fuel-switching strategies, and the need for Renewable Energy Certificates (RECs) as necessary. Each RXR property has its own ESG report to allow for continuous monitoring and reporting at the property level.

Waste Management: Focus on Diversion

In 2022, we continued to update our teams and engaged our tenants on the critical role of waste reduction and diversion through regular communications, donation drives, environmental events, and annual web training.

We also provided training related to waste audit reporting and annual compliance assessment reporting for tenants in partnership with ThinkZero®. Through these efforts, we eliminated 6,095 metric tons of greenhouse gas emissions while achieving a diversion rate of 36.2 percent across RXR properties.

We are also developing several new communication initiatives to raise awareness with tenants, including creating scorecards for buildings, incentives to increase participation in ThinkZero's signature programs as well as reviewing tenant-specific compliance reports for opportunities for further engagement.



DID YOU KNOW...

6.09K of MTCO_{2e} savings equates to...



1K

CARS TAKEN OFF THE ROAD



7K

ACRES OF US FORESTS PRESERVED



6M

LBS OF COAL BURNED

450 Lexington FanWall Case Study

450 Lexington Avenue Achieves 42% Annual Energy Savings

In 2022, the engineering team at our commercial property at 450 Lexington Avenue completed a pilot incorporating FanWall technology and electronically commutated motor technologies (ECM) as part of its heating, ventilation, and air conditioning systems (HVAC) retrofits to drive improved energy efficiency of the building's air handler units as well as overall equipment useful life. This retrofit resulted in an annual energy savings of 23,000 kWh/unit or a 42% decrease in energy usage per unit.



450 LEXINGTON AVENUE

55,000

KWH / UNIT BASELINE
CONSUMPTION

ENERGY SAVINGS

23,000

KWH / UNIT

PER UNIT

42%

ENERGY SAVINGS

Given the pilot's success, we are currently finalizing a multi-year retrofit strategy at 450 Lexington along with conducting feasibility studies throughout the RXR portfolio for similar savings.

“As part of our engineering strategy, there is a proclivity to enhance existing infrastructure to improve operational and energy efficiency. Implementing retrofits such as FanWall & ECM motor technologies is a perfect example of efficiently re-utilizing existing infrastructure with substantial benefits. These pilots set the framework for scalable impacts throughout the portfolio and industry.”

– ALEX GULAGACI, VICE PRESIDENT,
HEAD OF ENGINEERING

Hamilton Green

WHITE PLAINS



ARTIST RENDERING

In December 2022, RXR broke ground on Hamilton Green, a multiphase development in downtown White Plains that will bring over 800 units of housing to the city's central business district close to the Metro North train station. This innovative project is RXR's first mall-to-housing development, repurposing a fifty-year-old mall that was no longer the most effective use of space. The Hamilton Green development incorporates numerous environmentally conscious design elements that enhance the resident experience and raise the bar of multifamily development. When complete, Hamilton Green will incorporate sustainable features that will help increase resiliency, health, and safety standards for our residents. The project is designed as a LEED Silver building, in line with the New York State Energy Star Standards, and seeks to achieve the WELL Health + Safety certification upon opening. When complete, Hamilton Green will also include 42 affordable-rate housing units.

FOCUS ON LOCAL WORKERS & DIVERSE SUPPLIERS

\$28.39 M

OR 15% OF ALL TRADE CONTRACTS BY VOLUME SOURCED FROM MINORITY, WOMEN, OR VETERAN-OWNED SUBCONTRACTORS.

\$18.93 M

IN WAGES ARE EXPECTED TO BE PAID TO WOMEN LABORERS ON-SITE.

AT LEAST

10%

OF ALL TRADE CONTRACTS WILL GO TO WESTCHESTER-BASED FIRMS

The project is designed as a LEED Silver building, in line with the New York State Energy Star Standards, and seeks to achieve the WELL Health + Safety certification upon opening. When complete, Hamilton Green will also include 42 affordable-rate housing units.

The development features an all-electric ready infrastructure to help reduce the development's fuel consumption.

Other sustainability-forward features include:

- FACADE SYSTEM UTILIZING SMART GLASS TECHNOLOGY TO REDUCE ENERGY USAGE
- INTELLIGENT THERMAL CONTROLS FOR ALL TENANTS
- ELECTRIC CAR CHARGING STATIONS FOR TENANTS
- HIGH-EFFICIENCY HEATING AND COOLING SYSTEMS
- CARBON AND GREENHOUSE OFFSET OPPORTUNITIES THROUGH LAND RESTORATION, TREE PLANTING, AND OTHER LANDSCAPING ELEMENTS

Starrett Lehigh

The Starrett Lehigh Building: Holistic Energy Management Yields Savings

At 2.3 million square feet and over ninety years old, the historic Starrett Lehigh building continues to remain one of the most magnificent and attractive spaces for commercial use in New York City. In the past year, we invested \$150 million towards improvements to the amenity spaces at Starrett Lehigh, turning underused truck bays into world-class amenity spaces that reflect the creativity and spirit of the tenants within the building. Improvements also include measures to make the building more sustainable. Initiatives and subsequent energy savings in 2022 include:

2,250,000

KWH ANNUAL ELECTRICAL UTILITY SAVINGS

1.2 YEARS

FINANCIAL RETURN OF INVESTMENT IN ENERGY EFFICIENCY IMPROVEMENTS

75,000

THERMS ANNUAL NATURAL GAS UTILITY SAVINGS

\$1M

APPROXIMATELY \$1M+ IN ELECTRIC AND NATURAL GAS ANNUAL UTILITY SAVINGS

INITIATIVES AND SUBSEQUENT ENERGY SAVINGS IN 2022 INCLUDE:

IMPLEMENTED AC UNIT, CONDENSER WATER PUMPING AND COOLING TOWER OPTIMIZATION ALGORITHM

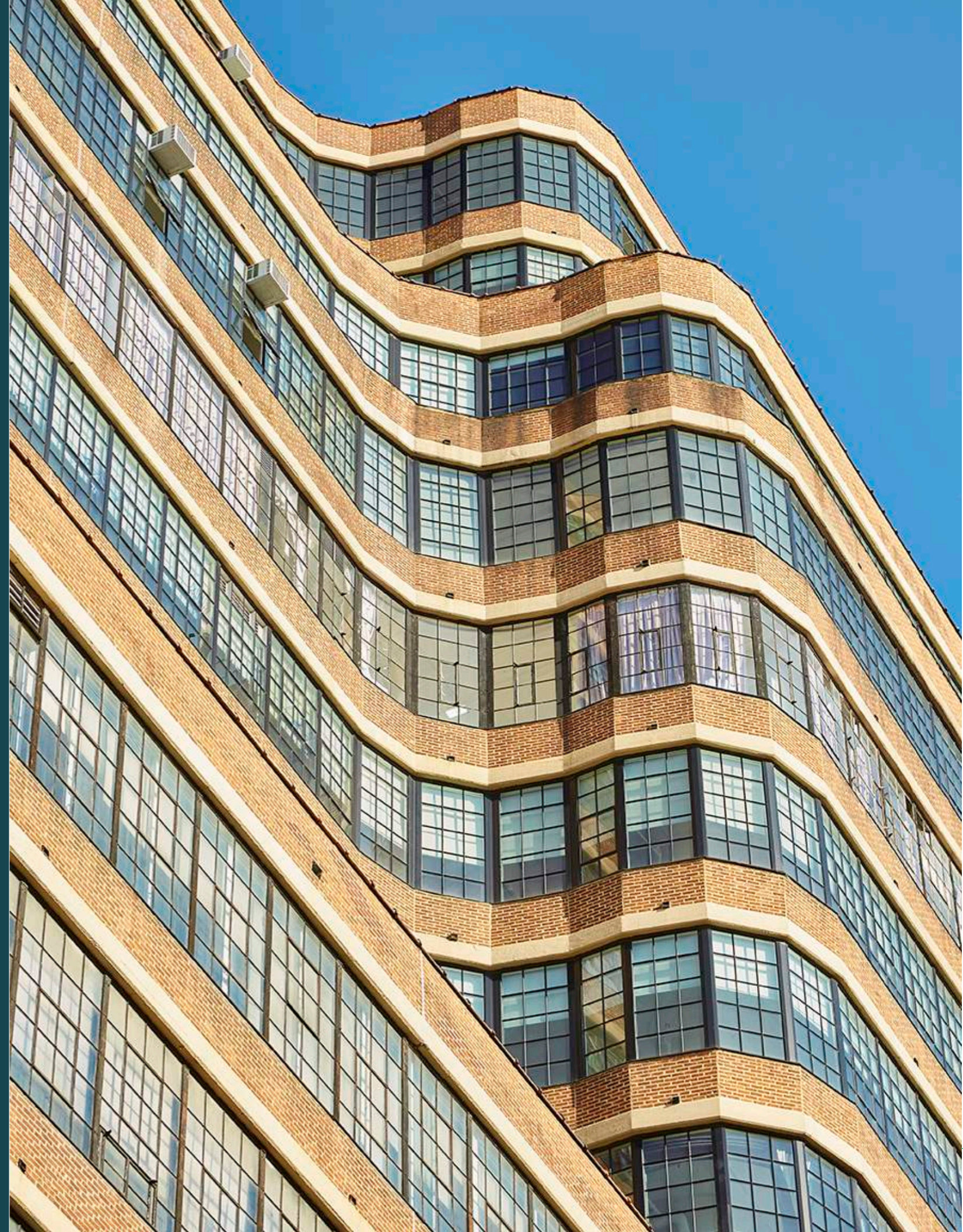
IMPLEMENTED STEAM TRAP REPAIRS & BOILER ROOM INSULATION REPAIRS

STEAM & CONDENSATE DISTRIBUTION SYSTEM AUDIT & MAPPING

IMPLEMENTATION OF STEAM CONTROL VALVES

BOILER PLANT RETRO-COMMISSIONING

INSTALLATIONS OF THERMOSTATIC RADIATOR VALVES



175 Park Avenue

A BLUEPRINT FOR THE FUTURE

Powered by renewable, 175 Park is designed to operate with zero on-site carbon emissions. As New York State makes progress with decarbonizing its electric grid and adds more renewable sources, 175 Park will be well positioned to operate as a true net-zero building.



175 Park is designed to be built on a foundation of sustainability and wellness to achieve both LEED and WELL Platinum standards with 100% electric systems, positioning it to operate as a fully carbon-neutral office building.

With direct access to Grand Central Terminal and to four subway lines, the Long Island Rail Road and Metro-North community lines, and several bus lines, 175 Park Avenue will also be the most well-connected office building in New York City. With these connections to mass transit, 175 Park will be located within one hour of 70% of New York City commuters.

175 PARK'S COMMITMENT TO WELLNESS

- Column-free floor plates with tall ceilings and oversized curtain wall panels provide exceptional access to daylight and views with daylight-responsive lighting controls.
- 100% filtered, fresh-air distributed at a ventilation rate of 30 cubic feet per minute, per person, or 5x more fresh air than a typical building.
- A dedicated outdoor air system (DOAS) with permanent air quality monitoring and MERV-16 filtration at all outdoor air intakes, which allows for more zones and tempering at the point of use, allowing for both better individual thermal comfort and energy savings.
- Multiple landscaped terraces allowing occupants to go outdoors, including incorporating 25,000 square feet of publicly accessible outdoor space at the lower levels along the building perimeter as well as 40,000 square feet of tenant-accessible outdoor space at three setbacks throughout the building.

Designed to be fully electric and one of the most connected buildings in New York City.

- LEED, Well, and WiredScore platinum certifications
- Design requirements informed by responsible sourcing as well as the use of construction materials with high-recycled content and low-embodied carbon
- 100 percent electric building systems that will eliminate fossil fuel combustion for heating
- 24/7 backup capacity with generators supporting base-building and anchor tenant loads
- 5x more filtered fresh air than typical buildings delivered through a dedicated outdoor air system
- Sophisticated central plant system with potential for thermal recovery technologies
- A high-performance, triple-glazed façade to create a tight envelope to maximize thermal energy performance
- Utilization of water reclamation systems to reduce water consumption
- Access to 65,000 square feet of landscaped terraces throughout the building to boost access to nature
- A waste management plan during construction to divert recyclable materials from landfills



Investing in Dynamic Glass Technology

In 2019, RXR began investing in innovative technologies to improve the ESG qualities of our assets, such as our award-winning WorxWell application. Nowhere is this better showcased than our partnership with View, Inc. (NASDAQ:VIEW), a smart building technology manufacturer.

We are working closely with View on software to improve our buildings. View's electrochromic windows use machine learning and artificial intelligence to predictively tint based on the sun path and weather patterns, blocking heat and light (up to 99% of UV rays). This helps the planet (30% reduction in base building energy loads), people in the buildings (5% reduction in headaches, eyestrain, and drowsiness; 14% higher productivity), and creates premiums for owners (futureproofing the assets amidst the flight to quality).



RXR CHAIRMAN SCOTT RECHLER AT VIEW FACTORY

In 2021, we announced a strategic agreement with View to combine WorxWell, a smart building analytics platform we built in-house, into its operations. This offering, rebranded View Smart Building Cloud, helps to realize the promise of smart buildings, allowing the connection of building management to the cloud, centralize their data in a single, independent data layer, and deploy data and edge applications to improve every aspect of their buildings. We have since used this tool to optimize energy usage (based on patterns of air quality, foot traffic, and energy intensity), improve the environmental quality of our spaces (e.g., dynamically ensuring there are sufficient levels of fresh air and light), secure our buildings from cyber-attacks, and identify tenants who are at risk of churning.

RXR has remained closely involved in the development of the product, with regular cadence of meetings with our property teams, engineering teams, investments teams, and technology team.



Social



Building Stronger Communities

RXR's approach to building stronger communities is guided by the belief that we are only as successful as the communities where we operate. This commitment is demonstrated by our focus on sustainability, community engagement, and support for the local workforce and institutions.

Whether it be through hiring minority and women-owned businesses, philanthropic giving, or local hiring initiatives, RXR seeks to create stronger, more prosperous, and more equitable communities.

In 2022, RXR invested \$2.155 billion to support the development projects spanning nearly 5.5 million square feet and over 2,800 units of housing, supporting more than 8,600 jobs and creating more than 1,000 permanent jobs. Across our developments, 20 percent of all trade costs went to minority and women-owned businesses, while 26 percent of contracts went to contractors local to the developments.

BUILDING STRONGER, RESILIENT COMMUNITIES

\$2.155B

BILLION TO SUPPORT THE DEVELOPMENT PROJECTS

8,601

JOBS CREATED OR SUPPORTED THROUGH ONGOING DEVELOPMENTS

1,067

PERMANENT JOBS CREATED

20%

OF ALL TRADE COSTS OR \$431 MILLION WORTH OF TOTAL PROJECT BUDGETS FOR MWBE

26%

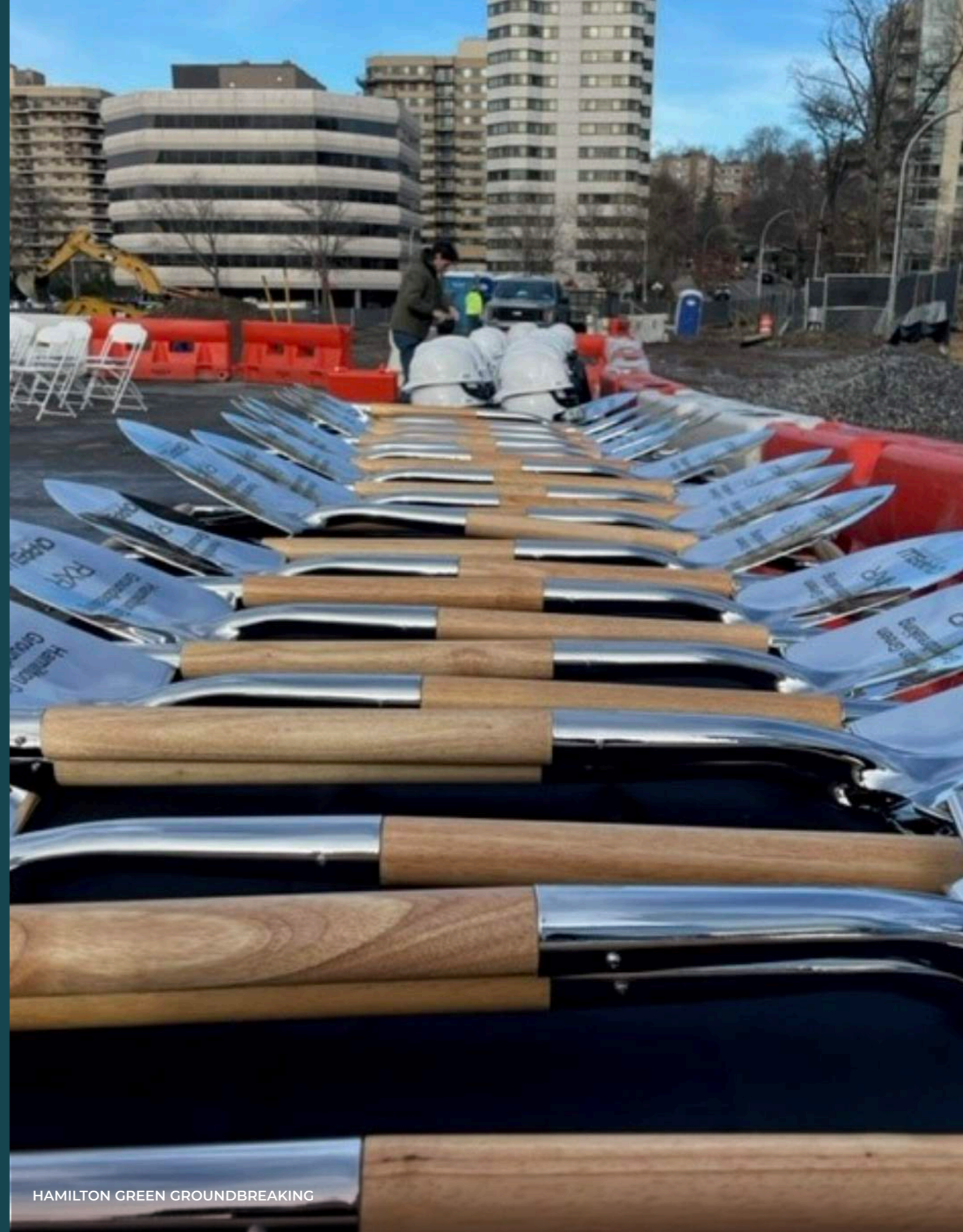
OF CONTRACTS WENT TO CONTRACTORS LOCAL TO THE DEVELOPMENT

5.5 M

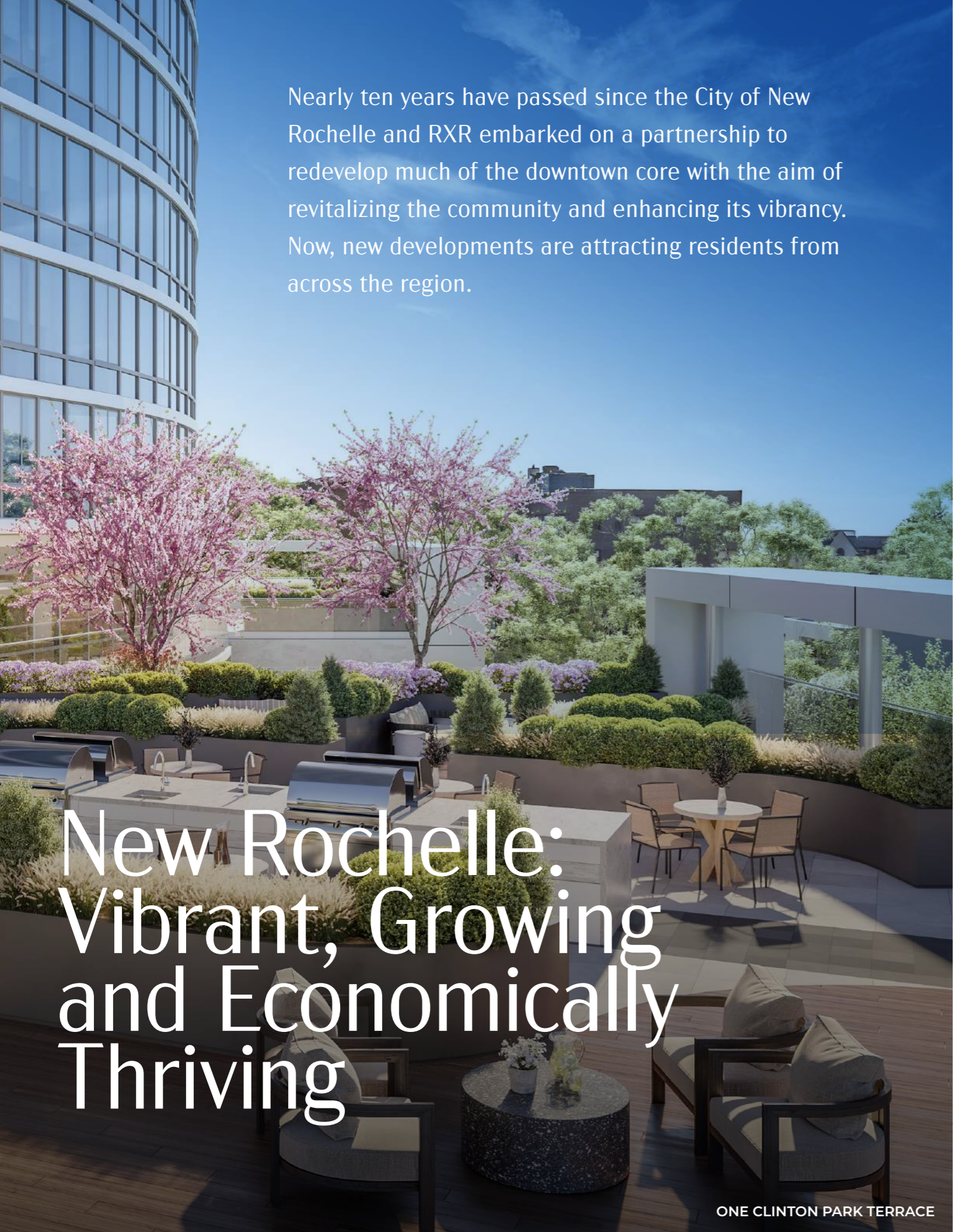
SQ FT OF PROJECT DEVELOPMENT

2,800

UNITS OF HOUSING



HAMILTON GREEN GROUNDBREAKING



Nearly ten years have passed since the City of New Rochelle and RXR embarked on a partnership to redevelop much of the downtown core with the aim of revitalizing the community and enhancing its vibrancy. Now, new developments are attracting residents from across the region.

New Rochelle: Vibrant, Growing and Economically Thriving

ONE CLINTON PARK TERRACE

In July 2022, we opened One Clinton Park, a 352-unit residential building, to prospective residents.

Meanwhile, construction on the 390-unit Two Clinton Park is expected to be complete in the spring of 2024, activating a stunning 12,000-plus square foot public plaza and approximately 20,000 square feet of new retail space between the two residential buildings. Further, in keeping with our commitment to inclusive growth, RXR worked with the City of New Rochelle to ensure that 46.4 percent of all construction contracts for Two Clinton Park's construction come from local Westchester small businesses while 17.3 percent of the total project budget has been awarded to minority and women-owned businesses. Additionally, 40 percent of the building trade workforce are union workers, while 20 percent of the workers live in Westchester County itself.

Nurturing Future Leaders

In our partnership with **PENCIL, Inc.**, a New York-based non-profit that connects public high school students to the private sector, for a five-week, work-based learning program, 18 students from New Rochelle High School were paired with a professional mentor at RXR and engaged in skill-building activities on RXR's developments in New Rochelle.

In June, RXR announced \$500,000 in grant funding for youth programming efforts targeted to assist New Rochelle teens, pre-teens, and their families. The creation of the grant program was announced on the heels of RXR accomplishing the distribution of over \$1 million in COVID relief funding in New Rochelle originally launched in April 2020.

Since then, we've made a number of grants that support the following organizations and initiatives:

- A healthcare and sports career pathway program offered by **Boys & Girls Club of New Rochelle** in partnership with **Montefiore Hospital and the New Rochelle Chamber of Commerce**
- An early childhood music program administered by **Songcatchers**

- A program to teach New Rochelle high schoolers photography, film, and audio production at the **United Community Center of Westchester**
- A youth empowerment program hosted by the **New Rochelle Municipal Housing Authority**
- Funded meals for children of low-income and homeless families at a summer camp run by **Lifting Up Westchester**
- Supported local STEM and STEAM initiatives and competitive robotics in the **New Rochelle City School District with the Foundation for Science Research in New Rochelle**
- Supported a back-to-school supplies drive and "birthday buddies" initiative for local children with **Kemesha's Community**

Affordable Housing

In partnership with **Georgica Green Ventures**, RXR continued the construction of Highgarden Tower, a 219-unit fully affordable development currently under construction in the downtown core. Expected to be completed in the summer of 2023, residents will be mere steps from the Metro North railroad and have access to a private playground for residents, a learning center as well as a community incubator space.

RXR HAS INVESTED OVER \$755.8 M TO DEVELOP:



10,000 SQ FT OF COMMUNITY SPACE



1,241 MULTIFAMILY UNITS



1,700+ NEW CONSTRUCTION JOBS



37,413 SQ FT OF RETAIL SPACE



16,000 SQ FT OF PUBLICLY ACCESSIBLE OPEN SPACE



150+ PERMANENT JOBS FOR THE LOCAL COMMUNITY

Mott Haven

In 2021, RXR commenced on the development of 2413 Third Avenue – known as “Maven.” Maven will include 60 units reserved for middle-income residents and will have supported hundreds of construction jobs, minority and women-owned enterprises, and the greater Mott Haven community through impactful investments and programming.

In 2022, RXR donated \$100,000 to support the construction of a teaching kitchen by East Side House Settlement as part of their Harvest to Haven program, which will utilize the kitchen to provide 8,000 meals per week to local families in need while serving as a headquarters for meaningful workforce development, small business assistance, and a multitude of nutrition and educational programs in the South Bronx. Additionally, RXR collaborated again with East Side House Settlement to launch a “Clothing for Careers” clothing drive resulting in the collection of hundreds of pounds of gently used business-casual clothing from RXR office tenants.

170

HIRED WORKERS LOCAL TO THE BRONX

500+

WORKERS FROM WITHIN THE FIVE BOROUGHS

18.6%

OF TOTAL CONTRACT VALUE TO MINORITY AND WOMAN-OWNED BUSINESSES

60

UNITS RESERVED FOR MIDDLE-INCOME RESIDENTS



ARTIST RENDERING - MAVEN



Red Hook Development Site

Red Hook Logistics Facility

RXR's planned development of an environmentally conscious logistics facility in Red Hook, Brooklyn is situated on the site of a former oil terminal, which was contaminated before its purchase and fully remediated by the end of 2021.

Upon completion of the remediation in 2021, RXR commenced construction on a 385,000 square foot warehouse, which has been designed with forward-thinking energy-efficient features. The building is designed to be fully electric and can accommodate the future installation of electric vehicle (EV) charging stations in EV electrical vehicle storage areas, and we continue to explore additional energy efficiency measures, including solar canopies over rooftop parking stalls.

In addition, we are collaborating with the Red Hook community to support minority and women-owned enterprises for procurement opportunities on-site and local hiring for trade works. Moreover, RXR is partnering with three local nonprofit and workforce development organizations to establish a construction recruitment and training program. The program will have two rounds of job placements and provide training for vital certifications, including OSHA 30 and other safety standards.

Impactful Public-Private Partnerships

RXR has long believed that successful public-private partnerships are a win-win-win, where government, the private sector, and the larger community all benefit from partnership. The key elements to a successful partnership are a focus on innovation and impact. At RXR, projects like the redevelopment of Pier 57 and the development of a new terminal for JetBlue at JFK International Airport represent the best of both innovation and impact.



JFK TERMINAL 6 GROUNDBREAKING

Pier 57

In April 2022, RXR and its partners announced the grand opening of the 80,000-square-foot rooftop park at Hudson River Park's Pier 57, a historic pier that has been successfully restored by the development team led by RXR.

The nearly two-acre rooftop park, which is New York City's largest rooftop open space, delivers on one of the original commitments made by the joint venture between development partners RXR, Young Woo & Associates, and The Baupost Group as part of the pier's redevelopment. Its creation expands the amount and variety of public open space in Hudson River Park. Other components of the reimagined 633,000 square foot pier now open include 350,000 square feet of commercial office space for Google, the relocated original City Winery, and additional public open space around the pier's perimeter and to the immediate north and south.

Pier 57 embodies New York City's economic and cultural staying power and is an important milestone in the continued evolution of the far west side of Manhattan. The pier will generate millions of dollars in new revenue for the Hudson River Park Trust, which receives no public funding for maintaining and operating the four-mile Hudson River Park.

633,000

TOTAL SQ FT OF PIER 57

80,000

SQ FT ROOFTOP PARK

350,000

SQ FT OF COMMERCIAL OFFICE SPACE FOR GOOGLE

THE NEW YORK HISTORIC PRESERVATION AWARD

The nearly two-acre rooftop park, which is New York City's largest rooftop open space, delivers on one of the original commitments made by the joint venture between development partners RXR, Young Woo & Associates, and The Baupost Group as part of the pier's redevelopment.



PIER 57 ROOFTOP PARK

JFK Terminal 6

TAKING TO THE SKIES WITH JETBLUE

Terminal 6 is a public-private partnership between the Port Authority of New York and New Jersey and JFK Millennium Partners – a consortium that includes RXR, Vantage Airport Group, an industry leading investor, developer, and manager of award-winning global airport projects, American Triple I, a certified minority-owned investor, owner, developer, and manager of infrastructure assets; and JetBlue Airways, the project's airline sponsor.

Expected to be completed in 2028, the new Terminal 6 at JFK International Airport will have ten gates (including nine wide body jets) and will connect directly with JetBlue's Terminal 5. It is expected to generate more than 4,000 jobs, including 1,800 union construction jobs as well as direct wages of nearly \$2 billion and 30 percent of the total economic investment given to minority and women owned businesses, showcasing how the team is working intentionally to ensure the communities most impacted by the construction of Terminal 6 also benefit from the project's implementation and governance.



30%

WOMEN AND MINORITY OWNED BUSINESS PARTICIPATION



ARTIST RENDERING - JFK TERMINAL 6



ARTIST RENDERING - JFK TERMINAL 6

ON TRACK TO ACHIEVE LEED SILVER FOR BUILDING DESIGN + CONSTRUCTION, INTERIOR DESIGN + CONSTRUCTION AND O&M, WITH POTENTIAL TO EXCEED TARGETS

TRANSITION TO FULLY ELECTRIC GROUND SUPPORT

\$7.5MM ALLOCATED FOR A COMMUNITY DEVELOPMENT FUND FOR LOCAL INITIATIVES AND DEVELOPMENT PROGRAMS

SOLAR PV SYSTEM ON THE TERMINAL ROOF EXPECTED TO OFFSET APPROXIMATELY 8% OF THE TERMINAL'S ELECTRICITY LOAD

TARGETING THE CAPTURE OF AT LEAST 60% OF AVAILABLE AIRCRAFT DE-ICING FLUID (ADF)

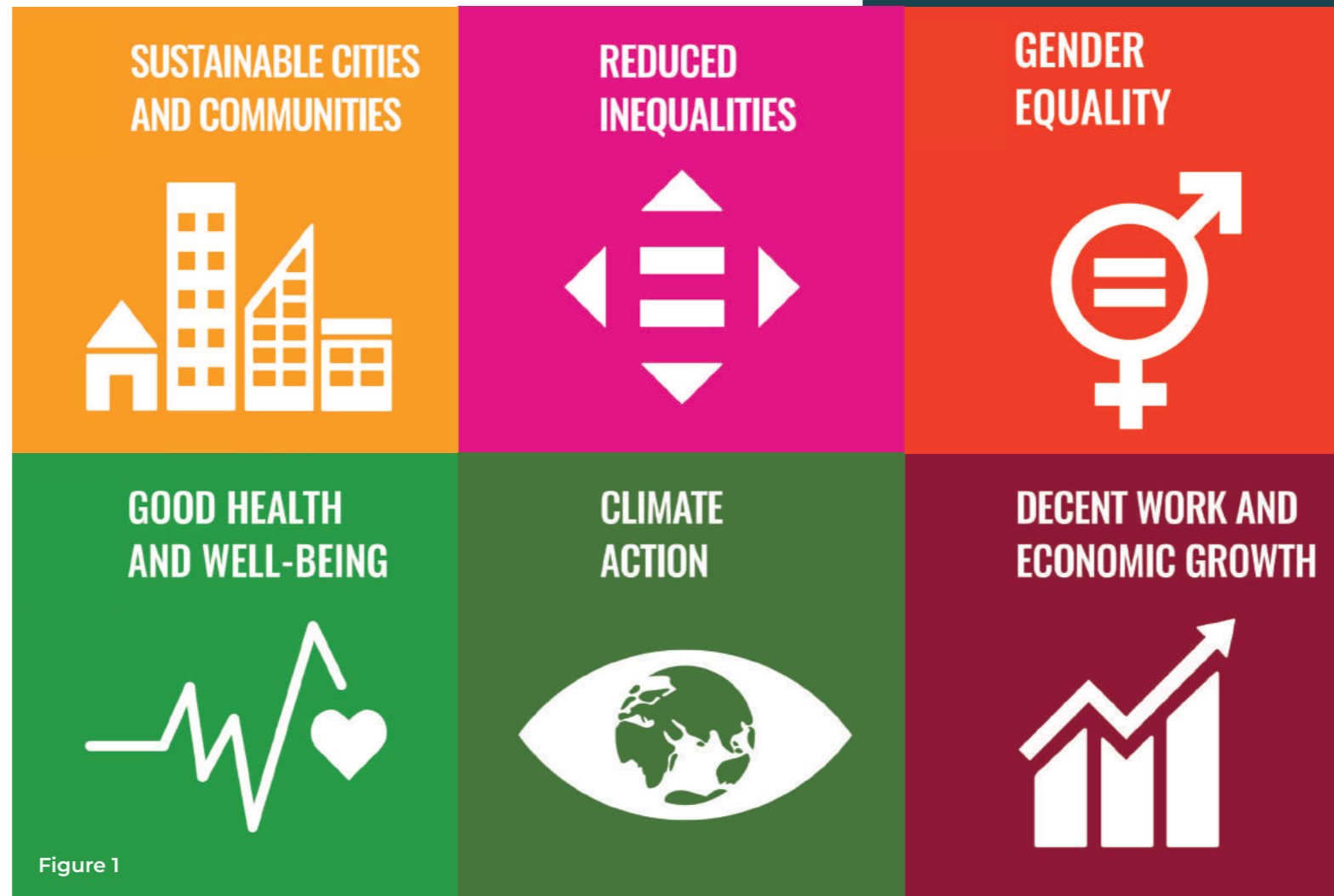
10% LOCAL COMMUNITY PARTICIPATION ACROSS THE LIFECYCLE OF THE PROJECT

OVER \$800 MILLION OF CONTRACT VALUE TARGETED FOR MWBE AND LOCAL FIRMS

Embedding Impact in Our Investment Strategy

We are keenly aware that our projects can enable our communities to thrive, which is why the notion of “Doing Good and Doing Well means Doing Better” lies at the center of many of our investment strategies. Impact Investing is a natural extension of who we are as a firm – for example, 8 of our senior executives have both public and private experience at RXR, allowing us to benefit from their insights in structuring public/private partnerships such as our efforts in both New Rochelle as the master developer or how we approached the design and the building of JFK Terminal 6. These partnerships are key opportunities for us to demonstrate how RXR helps our communities thrive. By working with local governments and other partners, we create housing, critical public spaces and local jobs – all essential components of building inclusive neighborhoods and communities.

To serve our mission and commitment to our communities, we have carefully analyzed our core business attributes and developed an impact investing strategy that aligns to six **United Nations (UN) Sustainable Development Goals (“UN SDGs”)**. The UN SDGs outlined in Figure 1 are those we believe are directly correlated with the RXR business, allowing us to move the needle on specific ESG outcomes.



These UN SDGs are underpinned by “Corporate” and “Investment” impact categories, that divide actionable impact levers into what affect RXR (the organization) directly as opposed to our investments, which we classify separately. Each of these levers are supported by individual actions that then link back to each investment that RXR makes, helping us better track outcomes across the organization.

RXR aims to have a positive impact on both the people we interact with and the places in which we invest. This manifests itself through the jobs we create, the type of talent we attract, the percentage of women/minorities that have access to opportunities, the type of housing we build, and the public spaces we integrate into our communities.



Tenant Engagement

The RXR Experience offering (RXO) team provides our tenants with a truly elevated workplace experience at every touchpoint through engaging and inspiring programming, internal and external community engagement, thoughtfully curated perks and partnerships, and all the little extras that create a differentiated experience in both the physical and the digital worlds of RXR.

Drives & Nonmonetary Donations in 2022

Post-pandemic, we continue to increase our tenant engagement through newsletters, popup events, networking and surveys throughout the year, including the launch of a new newsletter at Starrett-Lehigh with a focus on building-specific initiatives, new amenities and tenant programming. The RXO team also uses e-blasts, WorXwell posts and digital stanchions to communicate regularly with our tenants.

70,000
TENANTS
ENGAGED

LONG ISLAND

325+

lbs of food and 271 meals donated

LONG ISLAND

470+

lbs of clothing donated

NEW YORK CITY

500+

lbs of supplies donated

LONG ISLAND

8

boxes of toys donated through a Toys For Tots drive

LONG ISLAND

212

pints of blood donated through blood drive

NEW YORK CITY

100+

lbs of toys donated

NEW YORK CITY

26

bins of clothing donated

Philanthropic Initiatives

In 2022, with donations of over \$5 million to over 90 different nonprofit institutions, our philanthropic efforts continued to reflect our commitment to supporting our local communities. RXR's philanthropic giving spanned all kinds of initiatives, from supporting first responder and environmental causes, to world-class educational and cultural institutions.

92nd Street Y
 American Friends of Lubavitz
 American Friends of Rabin Medical Center
 American Parkinson Disease Association
 Astoria Lion's Club & Hunter's Point Civic Association
 Big Brothers Big Sisters
 Boys and Girls Club of New Rochelle
 Breast Cancer Awareness
 Breast Cancer Now
 Breast Cancer Research Foundation
 CANstruction
 Center for Urban Future
 Chabad Lubavitz of Midtown Manhattan
 Child Mind Institute
 Children of Fallen Patriots Foundation
 City Harvest
 Cold Spring Harbor Laboratory
 Columbia Law School



Commercial Industrial Brokers Society of LI (CIBS)
 COPE Foundation
 Creative Artworks for Kids
 Cycle for Survival Ride
 Memorial Sloan Kettering
 Department of Law
 Economic Opportunity of Commission for Glen Cove Clothing Drive
 Environmental Leaders of Color
 Eric Feltman Memorial Foundation
 Everytown for Gun Safety Support Fund
 FAME Hospital
 FDNY Foundation Dinner
 Foundation Hospital Jean-Talon
 Friends of Hudson River Park
 Friends of the High Line
 Generations Church
 Giffords Law Center to Prevent Gun Violence
 Girl Scouts of America
 Glen Cove Boys and Girls Club
 Harmony Program
 Head Injury Association
 Hofstra University
 Hope Community Services
 Hospital for Special Surgery Foundation
 Hudson Park Greenhouse
 I Have A Dream Foundation
 Ideally New Rochelle
 IEFT
 Inspirica Food Pantry
 Intrepid Sea, Air & Space Museum - Salute to Freedom Gala
 Iraq & Afghanistan Veterans of America, Inc.
 Kemesha's Kommunity
 Lifting Up Westchester
 Long Island Children's Museum

Long Island University
 Marine Corps Toys for Tots Foundation
 Mount Vernon Neighborhood Health Center
 Move 2 Fight Hunger
 Nassau Council Chambers of Commerce 2021 Breakfast Gala
 National Jewish Health
 National Parks of New York Harbor Conservancy
 National September 11 Memorial & Museum
 NEDA (National Eating Disorder Association)
 New Rochelle Municipal Housing Authority
 New Rochelle Public Library
 New York Law Journal
 New York Restoration Project
 New York's Bravest Foundation
 Nontraditional Employment for Women
 North Shore Animal League
 North Shore Child & Family Guidance Center
 Northwell Health Foundation
 Northwell Health Foundation (Advancing Women in Science)
 NY Cares
 NYLCV (NY League of Conservation Voters)
 NYU Schack Capital Markets Conference
 NYU Schack Women in Real Estate Symposium
 OppNet - Dyal x Opplgnited DEI Program
 Partnership for NYC
 PENCIL
 Pink Aid
 Police Athletic League
 REBNY

Regional Plan Association
 Remembering Scott Beigel
 Riders Alliance
 Run4Beigel
 Salvadori Center
 Salvation Army Coat Drive
 Sandy Hook Promise Foundation
 Schools That Can
 She Builds
 Simchat Halev
 Songcatchers, Inc.
 Spooner House
 SS United State Conservancy
 St. Jude's Children's Hospital
 Subject Matter Inc | Sunrise Association
 The Acceleration Project
 The INN
 The Metropolitan Museum of Art - Real Estate Council
 The MirYam Institute
 The National Italian American Foundation
 The NVLD Project
 The Tanzanian Children's Fund Inc.
 The Washington Center
 The Whitney Museum
 Tom Coughlin Jay Fund
 Tomorrow's Hope Foundation
 Toys for Tots
 Trinity Elementary School
 United Community Center of Westchester
 Volunteers of America
 West Side Community Fund
 Women In Need (WIN)
 World Trade Center Performing Arts Center
 Yeshiva Tomchei Temimim Lubavitz
 Young Men's/Women's in Real Estate

2022 Experiential Impact

PROGRAMMING



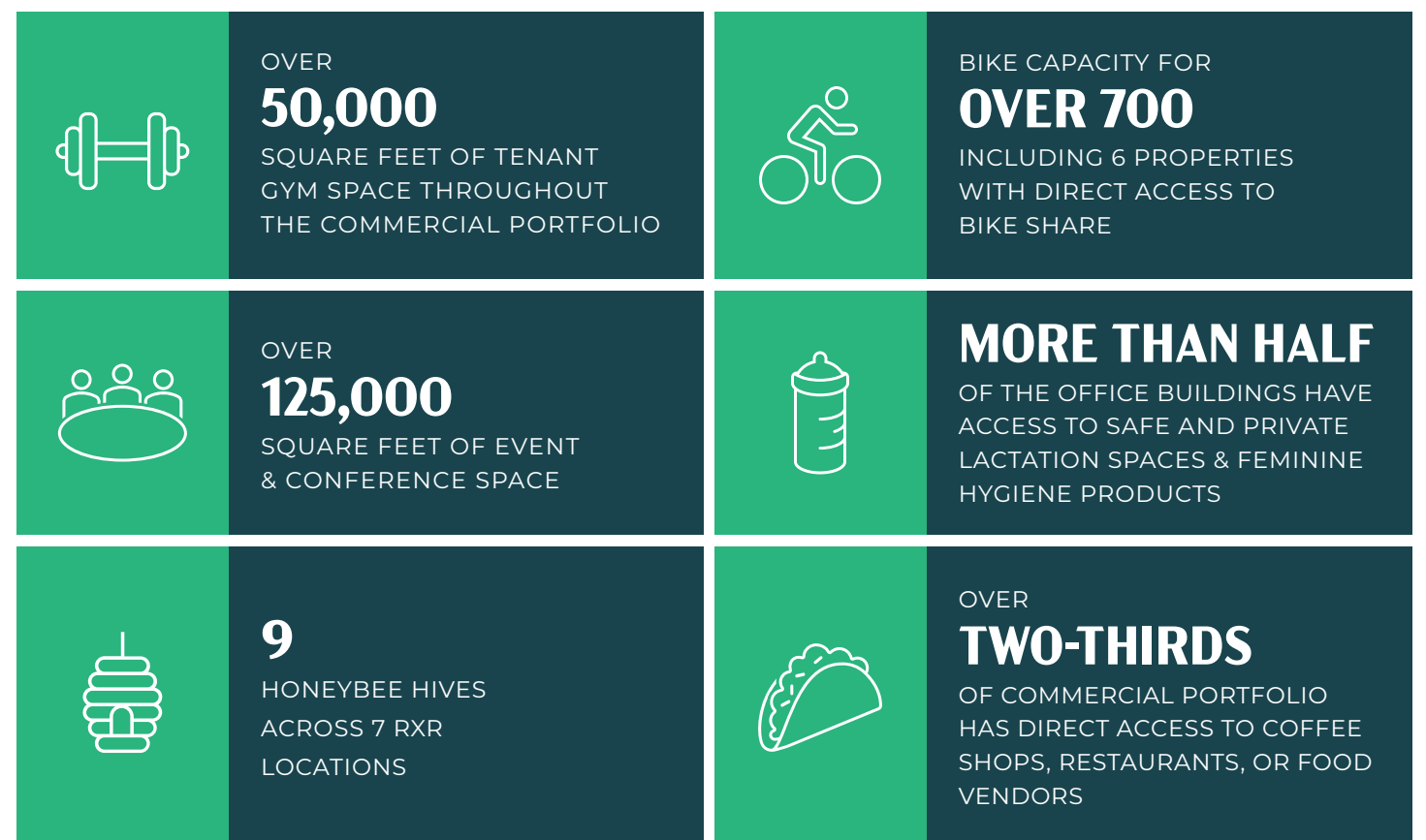
AMENITIES



MARKETING



WELLNESS AMENITIES



Aunt Flow®

RXR partnered with Aunt Flow to provide complimentary menstrual products across their entire commercial portfolio.

Aunt Flow produces menstrual products, including pads and tampons, that are made with 100% organic cotton. They are also free from harmful chemicals, fragrances, and dyes, making them safer and more comfortable for women.

Aunt Flow offers menstrual product dispensers for businesses and schools to make sure that women have access to free menstrual products in public restrooms. This is part of their larger effort to destigmatize menstruation and create a world where menstrual products are treated as a basic necessity, rather than a luxury.

In addition to selling products, Aunt Flow has a social mission to promote menstrual equity, which means ensuring that all women have access to the menstrual products they need.



450,000

HONEYBEES ADOPTED BY RXR

9

HONEYBEE HIVES ACROSS 7 RXR LOCATIONS

900

JARS OF HONEY DISTRIBUTED

113+

SQ KILOMETERS POLLINATED

RXR & Alvéole®

PARTNERSHIP AT A GLANCE

RXR has been partnering with Alvéole since 2020, to bring honeybee hives to location across New York. Together, the RXR bees are helping to pollinate their local environments.

Honey harvested from the onsite beehives is given back to the property team and educational events are hosted throughout the year to help residents learn about the project and the importance of our pollinators.



RXR Volunteer

When RXR Volunteer was launched at the beginning of the pandemic, it was designed to match nonprofits and small businesses in need with volunteers with unique skill sets to help navigate a difficult environment. Since 2020, RXR Volunteer has supported over 400 small businesses and nonprofits in the New York Metro area through both virtual and in-person volunteer opportunities organizing over 500 professionals in RXR's vast network of professionals across all industry types.

As we settle in to the new normal and as needs and opportunities for volunteerism evolve, RXR Volunteer will be an adaptable, flexible volunteerism platform that continuously engages with our community of tenants, volunteers and organizations.

Since 2020, we've helped:



**OVER
400**

BUSINESSES AND
NON-PROFITS IN THE
NY METRO REGION



**AMASSED
OVER 500**

VOLUNTEERS FROM
WITHIN RXR AND OUR
EXTENDED NETWORK



MYNY – Partnership with NYC Salt



2022 featured RXR’s launch of its second partnership with NYC Salt to curate a 5-part photography series called MYNY. NYC Salt aims to involve, motivate, and enable young people from marginalized communities in New York City to help them realize their maximum potential and cultivate a feeling of self-determination, connection, and cohesive identity by utilizing photography.

New York City public school students explored and captured the sense of “culture and community”, with each installation representing a different borough of New York City. The exhibit is featured in the lobby of 75 Rockefeller Plaza.

In 2020, NYC Salt first became connected to RXR through RXR Volunteer during the pandemic. With the assistance of a dedicated volunteer, MYNY was able to expand their programming. Thanks in part to this connection, RXR and NYC Salt curated their first photography series called Front Stoop Series later that year. MYNY is an extension of the work of the students to showcase the “heartbeat” of New York’s diverse and vibrant communities.



PHOTO CREDIT: DANNY MARTINEZ



PHOTO CREDIT: AUDREA CHEN



PHOTO CREDIT: DEVON OSORIO



PHOTO CREDIT: MERELYN BUCIO

Awards & Recognition



KINGSLEY EXCELLENCE

The Kingsley Excellence Awards provide the opportunity to share your achievements and gain industry-wide recognition for high performance.

CERTIFIED BUILDINGS

- 48 South Service Road
- 58 South Service Road
- 68 South Service Road
- 1000 Woodbury
- 230 Park Avenue
- 340 Madison Avenue
- 530 5th Avenue
- 75 Rockefeller Plaza
- RXR Plaza



U.S. GREEN BUILDING COUNCIL

At USGBC we're committed to transforming how our buildings are designed, constructed and operated through LEED, the world's most widely used green building system with more than 100,000 buildings participating today.

Our vision is that buildings and communities will regenerate and sustain the health and vitality of all life within a generation. Our mission is to transform the way buildings and communities are designed, built and operated, enabling an environmentally and socially responsible, healthy, and prosperous environment that improves the quality of life.

CERTIFIED BUILDINGS

- 550 Madison Avenue - Platinum
- 75 Rockefeller Plaza - Platinum
- 1285 Avenue of the Americas - Gold
- 230 Park Avenue - Gold
- 340 Madison Avenue - Gold
- World Wide Plaza - Gold



ENERGY STAR

ENERGY STAR® is a joint program of the Environmental Protection Agency (EPA) and the Department of Energy (DOE). Its goal is to help consumers, businesses, and industry save money and protect the environment through the adoption of energy-efficient products and practices. The ENERGY STAR label identifies top-performing, cost-effective products, homes, and buildings.

Since inception, ENERGY STAR has shown impressive results: in 2010 Americans saved enough energy to avoid greenhouse gas emissions equivalent to those from 33 million cars, while saving nearly \$18 billion on utility bills.

CERTIFIED BUILDINGS

- 470 Vanderbilt
- 48 South Service Road
- 50 Charles Lindburgh Boulevard
- 58 South Service Road
- 620 Avenue of the Americas
- The Starrett Lehigh Building
- 340 Madison Avenue
- 75 Rockefeller Plaza
- World Wide Plaza
- 68 South Service Road
- The Omni
- RXR Plaza
- Standard Motors Products
- 230 Park Avenue
- 237 Park Avenue
- 450 Lexington Avenue
- 61 Broadway
- Pier 57



FITWELL STAR

The WELL Health-Safety Rating for Facility Operations and Management Report marks an important achievement at RXR's visible commitment to supporting the health of individuals in our buildings. This milestone signifies your organizations efforts to prepare our buildings for re-entry in a post covid-19 environment, instilling confidence in occupants and the broader community.



CERTIFIED BUILDINGS

- 1285 Avenue of the Americas
- 1330 Avenue of the Americas
- 230 Park Avenue
- 237 Park Avenue
- 340 Madison Avenue
- 450 Lexington Avenue
- 5 Times Square
- 530 Fifth Avenue
- 75 Rockefeller Plaza
- World Wide Plaza

Supporting our First Responders

RXR values our first responders, and we are grateful for their selfless service.

In 2022, led by five of our property management team members, the RXR team identified five major construction projects coming up in the pipeline to repurpose or donate thousands of pounds of gently used office furniture, office chairs, and supplies for local fire departments, police stations, the National Guard, and health care professionals. The property management team worked with other RXR volunteers to identify receiving stations, coordinate pick-up times and even load trucks with building staff.

One of the volunteers, Janet Carrozza, an RXR Property Manager and the daughter of a retired NYPD Detective, called it a great way to “remember the greater community we work and live in and serve,” while RXR’s Assistant Property Manager Jordan Dillon appreciated the program’s focus on repurposing material that could have otherwise landed in a landfill.

In January 2022, after the tragic event that had befallen two New York City police officers, Wilbert Mora and Jason Rivera, both killed in the line of duty, RXR’s Resident Experience Offering (RXO’s) and the 75 Rock Property Management Team opened our spacious lobby at 75 Rockefeller Plaza to provide grieving officers and their families and friends with access to clean restrooms and refreshments while they attended services at the nearby St. Patrick’s Cathedral.

A year later, in collaboration with Denise Rossi of the Uni Brand Group (UBG), who works for the NY’s Latino Restaurant Association, a non-profit co-op of over 350 minority-owned businesses consisting of Latino restaurants and lounges, the RXO team and the 75 Rock Property Management team provided after-service lunch for the officers and their families after they attended a remembrance service for the fallen officers.



NYPD OFFICERS IN LOBBY OF 75 ROCKEFELLER PLAZA

Building a Stronger RXR Team

RXR is committed to fostering a healthy workplace and strong culture through talent acquisition, professional development, and prioritizing diversity, equity, and inclusion.

Our goal is to create an environment where every RXR team member is well-positioned and empowered to achieve success. In 2022, we continued to make progress in our journey to build a stronger, more resilient RXR team by hiring our first Chief People Officer and establishing a clear culture building strategy. We also established our first Diversity, Equity, and Inclusion Committee in 2022 and are now in the process of developing a formal charter and ways of working. Finally, we started offering a one-year Certificate Program for Property Managers, a first-of-a-kind development opportunity across the industry. Through a one-year program, property managers are trained on-site with a path to management roles.

We began operationalizing an engagement plan with a keen focus on frequent and meaningful team engagement, including multiple team-building gatherings throughout the year, bi-monthly town halls with company leaders and employees and, thoughtful employee recognition and training. Further, we aligned our training programs with a keen focus on reorienting our workforce development efforts toward growth opportunities and recognition - all critical elements of team building.



RXR TEAM MEMBERS AT THE ANNUAL TOWN HALL

7

TEAM BUILDING EVENTS

- PROPERTY MANAGEMENT
- INVESTMENT MANAGEMENT GROUP-LEGAL
- RCS-RDS
- ACCOUNTING FINANCE INTERN APPRECIATION EVENT
- SENIOR LEADERSHIP EVENT
- LIVE ONE RXR AND RECEPTION

19

TRAININGS

- 11 PROPERTY MANAGEMENT TRAININGS
- 1 EXCEL TRAINING
- 1 MANDATORY ANTI-HARASSMENT TRAINING
- 2 MANDATORY CYBER SECURITY TRAININGS
- 4 FINANCIAL WELLNESS WEBINARS
- FINANCIAL FITNESS & THE IMPORTANCE OF SAVING
- RETIREMENT PLANNING FOR YOUNG PROFESSIONALS
- LOOKING FORWARD TO RETIREMENT
- UNDERSTANDING ASSET ALLOCATION AND TARGET DATE FUNDS

35

AWARDS

- DOING THE RIGHT THING
- ACTING LIKE AN OWNER
- LEADING WITH BOLD IDEAS
- STRIVING FOR EXCELLENCE
- STAYING HUMBLE AND HUNGRY
- CULTIVATING TRUSTED RELATIONSHIPS
- TOM CAREY AWARD FOR PERSEVERANCE
- 10 WOMEN'S INITIATIVE AWARDS
- FIERCE COMMUNICATION (2)
- SPIRIT AWARD (2)
- BUILDING UP OTHERS (2)
- CONTINUOUS LEARNER (2)
- DOING GOOD AND DOING WELL (2)

The Women's Initiative

RXR launched the inaugural RXR Women's Initiative event in 2022 to celebrate the women of the company. These events focus on peer-based learning and confidence-building exercises.

The Women's Initiative offers RXR women with opportunities for mentorship, volunteerism, professional development, and networking through quarterly events and activities. We also began highlighting women leaders across the company in a bi-monthly newsletter launched in March 2022, paving the way forward for women at all stages of their careers to hear from internal and external leaders in the industry and, most importantly, provide a space to support and learn from each other.



RXR TEAM MEMBERS AT THE INAUGURAL WOMEN'S INITIATIVE EVENT



RXR TEAM MEMBERS AT THE INAUGURAL WOMEN'S INITIATIVE EVENT



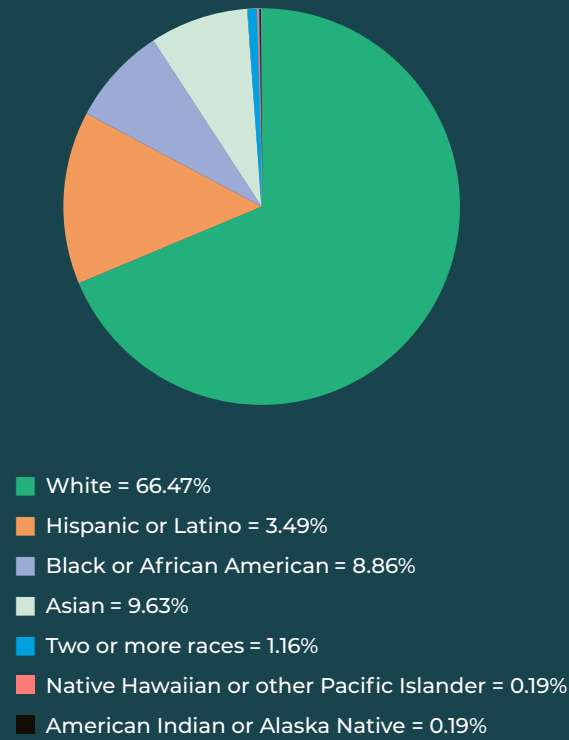
One RXR

Once a month, RXR's partners host a live town hall via Zoom for all team members. The meeting is an opportunity for all employees to hear updates about business results and priorities as well as learn about new projects, creating a culture of transparency and alignment throughout the organization. New projects are featured by various divisions allowing greater visibility into other teams' pursuits. We also celebrate our distinguished team members by featuring their successes and milestones, and accomplishments at RXR and in the industry. The Q&A sessions at each One RXR also allow everyone to communicate directly with our senior leadership. We measure engagement and use key success metrics by deploying surveys after each town hall to help inform future One RXRs.

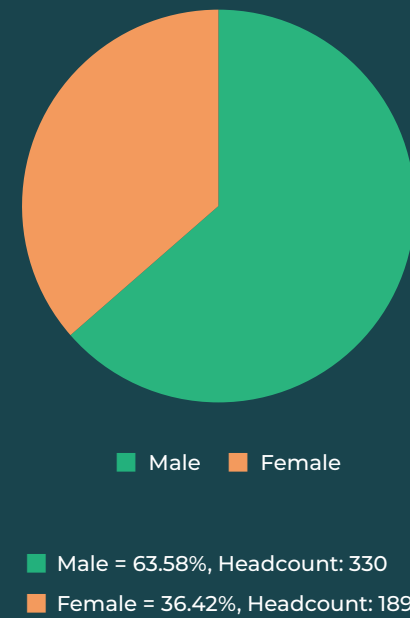
A Ripple Effect

As we continue to sustain the momentum of a tremendous year in growth and development across RXR, we know that bringing our people together in useful ways must remain a core part of our culture-building strategy. For example, our property management team hosted an event for all RXR property managers to appreciate their hard work and recognize their dedication. The event featured remarks from company leadership, external speakers as well as panel discussions. The feedback from our property managers was so well received that other functions began rolling out their own events, similarly structured with external experts and recognition.

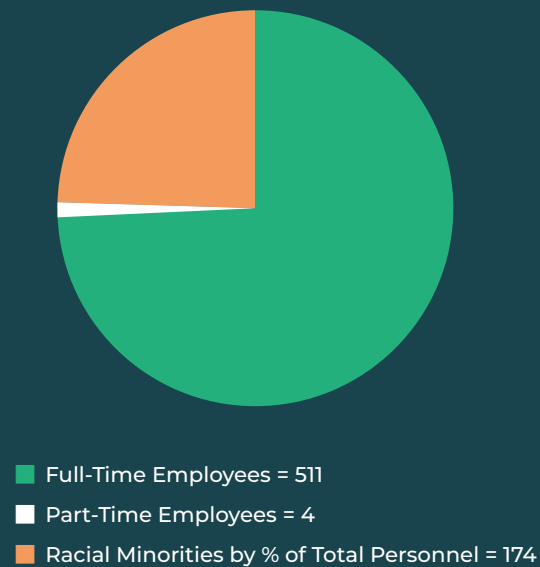
EMPLOYEE BREAKDOWN BY RACE



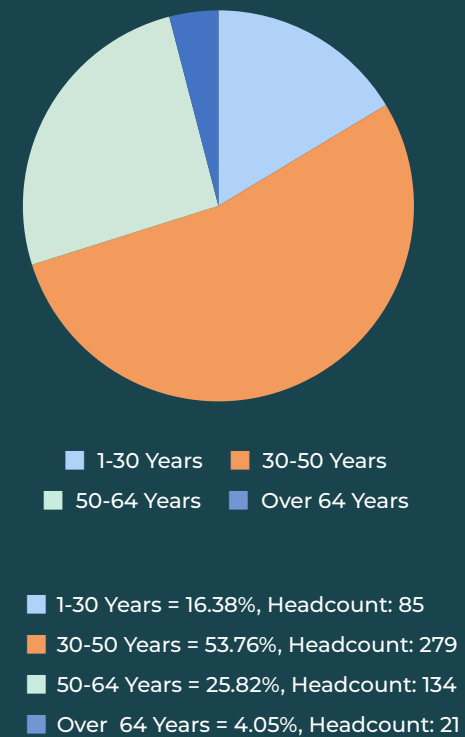
EMPLOYEE BREAKDOWN BY GENDER FOR TOTAL POPULATION



EMPLOYEE BREAKDOWN BY EMPLOYMENT



EMPLOYEE BREAKDOWN BY AGE FOR TOTAL POPULATION



2022 Internship Program

We believe that building the next generation of leaders in our community requires us to give them hands-on opportunities to learn and grow. One of the tools we use to do that is our Summer Internship Program which offers students a chance to work with RXR leaders.

RXR interns gain valuable insights into the real estate industry while developing new skills and building their professional network. In addition to their daily activities, RXR interns take part in property tours across the RXR portfolio, workshops with senior leaders, and a group project that touches upon different aspects of the real estate industry. In 2022, RXR hosted 28 undergraduate and graduate interns from 24 colleges and universities, working across 16 different departments.

PERFORMANCE MANAGEMENT

At RXR, we recognize that employees desire ongoing growth and learning beyond their projects and tasks. As an agile organization, we plan for employees to have the skills needed for tomorrow, today. To develop these skills, we engage in a competency-based performance management process. Functional and behavioral competencies are used to set clear expectations for goals, performance, promotions and career planning, leading to increased employee engagement.

Employee Benefits



EMPLOYEE BENEFITS

Philosophy

- Increase employee overall financial, physical, and emotional well being
- Empower employees with information and skills to help them achieve best possible health
- Positively affect employee engagement and job satisfaction
- Provide valued employee benefits

Health & Wellness

- Medical, Dental, and Vision
- Health Savings Account with company contribution
- Flexible Spending Account
- Flu Shots, COVID-19 vaccine & testing
- Complementary gym access at RXR Plaza
- Planned 2022 Health and Wellness Fair

Mental Health

- Mental Health resources in partnership with Cigna and Anthem
- Emotional well-being tools to help employees become aware and build resiliency
- Seminars, tips, tools, resources
- Virtual as well as local providers

Parental Benefits

- Paid Parental leave (birth mother, fathers, same-sex partners, and adoptive parents) at 100% base weekly salary/wage
- Paid leave for Prenatal Care
- Paid leave for appointments related to the adoption process
- Lactation rooms available in each RXR HQ Location

Financial Resources

- Financial and legal assistance
- 401K plan with RXR contribution
- Commuter benefits

Paid Time Off

- At least 18 days of paid time off
- 11 paid holidays annually
- Paid Jury Duty
- Paid Military Leave
- 100% Paid Community Service days

Employee Assistance Program (EAP) Resources

- Childcare and Eldercare network of providers
- Online webinars/seminars on various employee assistance subjects
- Toll-free 24/7 telephone consultations and up to three face to face counselor visits per employee and household member per issue (alcohol or drug abuse, family problems, depression, stress, crisis, grief)
- Financial consultation: unlimited telephone consultation with a certified consumer credit counselor
- Legal referrals and discounted fees

Additional Benefits:

- Short- and Long-term disability
- RXR Paid Life/Accidental Death and Dismemberment Insurance
- Illness, hospital, and accidental insurance available
- Pet Insurance
- Quarterly financial wellness seminars
- Career support

Governance

Risk Assessment & Governance

We incorporate a strong corporate governance and risk management framework to ensure that we maintain the highest moral, legal, and ethical standards. We believe that we are only as strong as our reputation and our values, which is why we encourage every RXR team member to “act like owner.”

Our governance and risk management efforts are informed by RXR's Enterprise Risk Management (ERM) and led by RXR's Chief Accounting and Risk Management Officer (CARMO). Our framework reflects our belief in operating with dignity and respect - maintaining our corporate integrity is the responsibility of every RXR employee. In 2022, we continued to evolve the framework based on evolving business risks and also established an enterprise-wide and multidisciplinary Business Risk Steering Committee (BRSC) to identify and govern risk assessment activities throughout the enterprise.

As we grow our footprint, we believe institutionalizing robust governance standards are a critical tool to inform our accountability efforts and continue to aspire to higher standards. Guided by our commitment that “Doing Good and Doing Well Means Doing Better,” RXR's governance and risk assessment activities focus on analyzing the impact of our properties on local and national communities - and accordingly, how we can best elevate the positive impact to reach even more people or mitigate any negative risks associated with them such as greenhouse gas emissions or water usage.



Communication Channels for Risk Identification

Fundamental to RXR's risk management approach is establishing communication networks and protocols throughout the organization to facilitate the identification, assessment, and escalation of opportunities, risks, and threats to the CARMO and the BRSC. A myriad of external factors such as climate change, pandemic response actions, supply chain impacts, political and social activism, and geopolitical events, continue to elevate the complexities of our business environment and highlight the value of an effective governance and risk management architecture.

Self-assessments with Risk Week

A key element of our risk assessment efforts is RXR's semiannual "Risk Week" program, when each business unit self is asked to assess the impact and likelihood

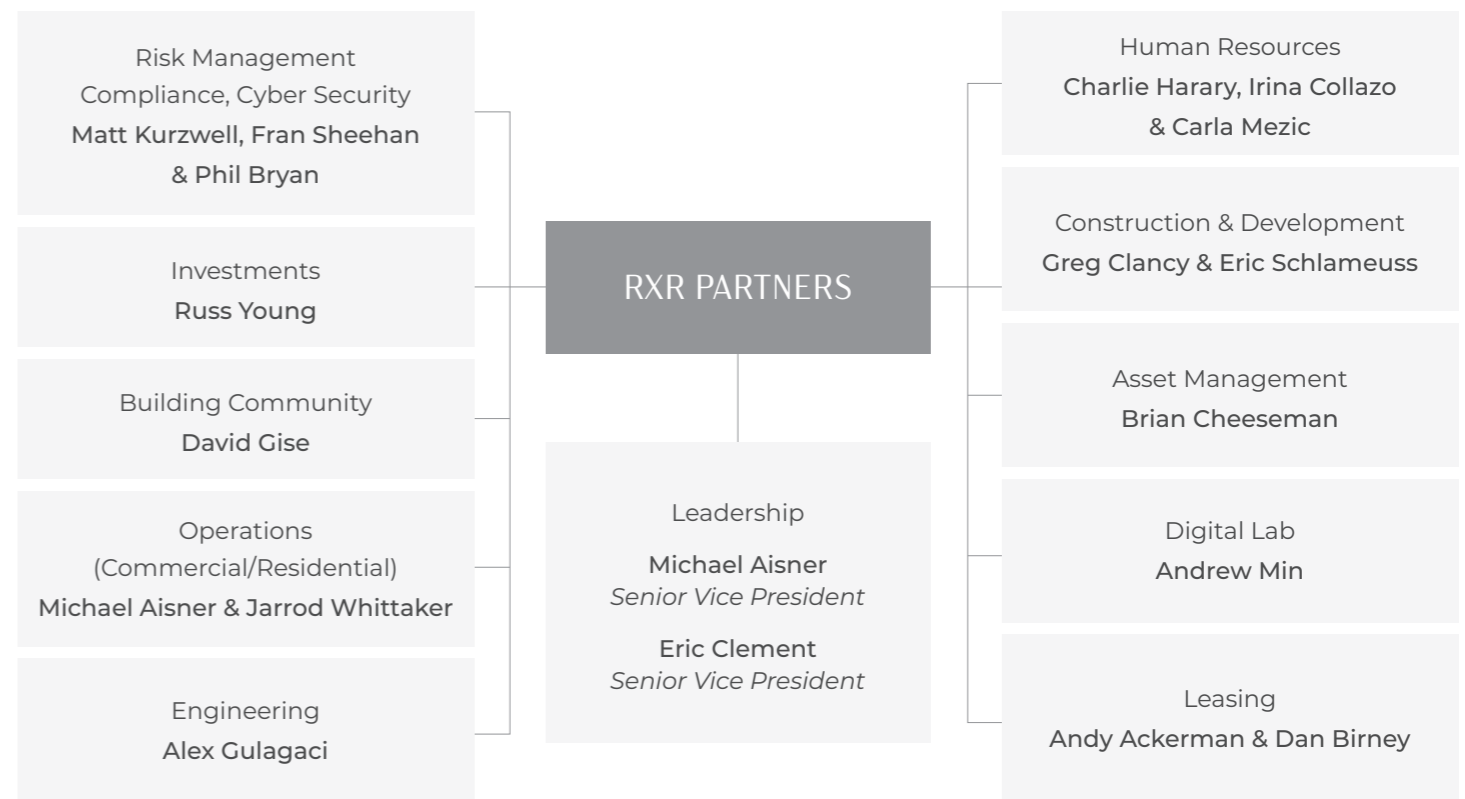
of the risks it faces within an individual operating division, the company broadly, as well as the markets where the company and its stakeholders operate. The results of this self-assessment are presented to the BRSC and the company's partners to collaboratively refine the company's strategies and enhance its control environment and risk mitigation activities.

We also launched a Workplace Safety Committee, (with over 75 percent of its participants from non-supervisory roles) to ensure we are hearing about new and ongoing issues from our teams on the ground. The Committee meets quarterly and/or more often as needed. Finally, RXR has a Steering Committee which meets quarterly hosted by the CARMO with the task of evaluating our risk management practices, reviewing our current framework, analyzing key trends and discussing relevant macroeconomic risks and initiatives and how we should respond to them. Together these engagements help build team cohesion and provide our leadership team with one vision and one framework to operate while embedding a culture of active risk management.

At RXR, we employ a specialized ESG and Social Impact task force that ensures that our ESG principles are fully integrated into all aspects of our investment, asset management, portfolio operations, and development and construction teams.

The task force takes a holistic view of our ESG initiatives, strategically establishing benchmarks and goals, elevating our data collection efforts, and ensuring the highest level of accountability to meet objectives. To centralize data and enable real-time monitoring, we have leveraged investments in technology-forward hardware and software that allow us to gain insights to improve building efficiency and energy usage. As a result, we have an actionable understanding of the sources and interdependencies of energy usage within our buildings, which allows us to monitor not only holistic building performance but also granular tenant consumption.

ESG / SOCIAL IMPACT TASK FORCE



Tech Resiliency and Cybersecurity

RXR's governance policies extend to multiple issues, including bribery and corruption, cyber security, data protection and privacy, fraud, and fiduciary duty.

It also covers conflicts of interest as well as RXR's Vendor Integrity Program, which assesses all potential partners for conflicts of interest and adherence to appropriate governance standards.

In particular, our focus on cyber security includes a program that runs automated ransomware detection and response for core file systems as well as BitLocker Desktop Hard Drive Encryption.

As new threats emerge and the sophistication and complexity of cyber threats improve, RXR continues to take steps to implement innovative measures to protect our network infrastructure and employees. RXR's Director of Information Technology continues to identify opportunities in the procurement and implementation of solutions to further strengthen our multi-faceted, multi-layered, diverse mesh strategy.

Every RXR team member is given regular training on cybersecurity, phishing awareness, and threat management. These trainings are followed by routine communications and reminders for all employees.

- Email Protection with machine learning detection to identify and block phishing and imposter threats
- Targeted Attack Protection (TAP) to block advanced threats
- Email Fraud Defense and Email continuity
- Physical and virtual server protection with regularly scheduled incremental backup schedule, including ransomware detection
- AI technology to proactively block Zero Day attacks
- Behavioral Analytics to identify anomalies that indicate a compromise
- Adaptive Multifactor Authentication
- User and Device Identity Management
- Centralized cloud platform for mobile device management
- Automated firmware and patching of all system vulnerabilities
- Compliance management and Cybersecurity framework library
- Realtime alerts and monitoring of core systems, service providers, applications, and critical online sites
- Agentless network threat detection solution
- Cloud detection and response
- Continuous hardening and threat detection
- Automated Ransomware Detect and Response on core file systems
- BitLocker Desktop Hard Drive Encryption
- Continuous hardening and threat detection

Letter of Assurance



April 14, 2023

**External Assurance of 2022 Environmental Performance Data for RXR Realty:
New York City and Long Island Portfolio**

Introduction

Sustainable Investment Group (SIG) has been engaged by RXR Realty (hereafter referred to as 'RXR') to perform third-party verification and external assurance of energy, water and waste consumption and Scope 1 and Scope 2, GHG Emissions (hereafter referred to as 'Emissions') data for the period January 1 to December 31 of 2022.

Boundary of Verification

The organizational boundaries for the environmental data inventory are as follows:

1. Aggregate Energy consumption data
2. Aggregate Water consumption data
3. Aggregate Waste production data
4. Aggregate Emissions Data

Responsibilities

The preparation and presentation of the selected information is the sole responsibility of the management of RXR.

SIG's responsibilities were to

- Determine if the measurements of the energy, water, waste, and emissions data have been appropriately and accurately prepared, and
- Form an independent conclusion based on the assurance procedures performed and evidence obtained.

Assessment Standard

SIG applied a limited level of assurance to this verification exercise to meet the intended use of public disclosure of environmental performance data.

This level of assurance assesses the environmental data disclosure including energy, water, waste, and emissions data and determines its material correctness.

The report has been prepared in accordance with ISO 14064-3: 2019 for quantification, monitoring, and reporting.

Summary of Work Performed

As part of its independent verification, SIG used a combined data and controls testing approach.

Evidence-gathering procedures included but were not limited to:

- Inspect the completeness of the inventory.
- Assess data management controls utilized by the entity: WatchWire.
- Review a sample of the consumption and production data against the corresponding source documentation provided by RXR.

Verified Environmental Data	
Square Footage Covered	19,853,748
Aggregate Energy consumption Data (kW·h)	401,422,111
Aggregate Water consumption Data (kGal)	261,386
Aggregate Waste Production Data (MT) – Includes Landfill and Diverted Waste	5,784
Aggregate Diverted Waste (MT)	2,396
Scope 1 Emissions (MT/CO ₂ e)	8,776
Scope 2 Location-Based Emissions (MT/CO ₂ e)	128,566
Scope 2 Market-Based Emissions (MT/CO ₂ e)	36,370

Assurance Opinion and Summary

Upon the completion of SIG's review of RXR's Environmental Performance data for the 2022 calendar year, we have externally assured the data for environmental data disclosure. We apply an unmodified opinion in accordance with ISO 14064-3: 2019 and assert that there is no evidence that the environmental data disclosure including energy, water and emissions data are not materially correct or are not a fair representation of consumption details.

Our additional findings regarding the data and supplementary comments are as follows:

- The boundaries of the scope were clearly defined and included as part of the sustainability reporting.
- Assumptions and estimations made are appropriate.

Signed,

Amy D'Angelo
Sustainable Investment Group (SIG)
Director of ESG
(404)-343-3835

GRI Content Index

Statement of Use: RXR Realty has reported the information cited in this GRI content index for the period of January to December 2021 with reference to the GRI Standards.

GRI 1 Used: GRI 1: Foundation 2021;
GRI 102: General Disclosures 2016

GRI 102: GENERAL DISCLOSURES 2016

102-1	Name of the Organization	About RXR	4
102-2	Activities, Brands, Products, Services	About RXR	4
102-3	Location of Headquarters	About RXR	4
102-4	Location of Operations	About RXR	4
102-5	Ownership & Legal Form	Private entity	N/a
102-6	Markets Served	About RXR	4
102-7	Scale of the Organization	About RXR	5
102-8	Information on Employees & Other Workers	Workforce Demographics	66-67
102-10	Significant Changes to the Organization and its Supply Chain	No Significant Changes	N/a
102-12	External Initiatives	RXR Volunteer	50-51
102-13	Membership of Associations	Building Owners and Managers Association, NyE Communities Coalition, Real Estate Board of NY, Center for Active Design, US Green Building Council	N/a
102-14	Statement from Senior Decision-Maker	Chairman and CEO letter	2-3
102-16	Values, Principles, Standards & Norms of Behavior	RXR's approach to ESG and Social Impact	7
102-17	Mechanisms for Advice & Concerns About Ethics	Governance	70
102-18	Governance Structure	Governance	72
102-20	Executive-level responsibility for economic, environmental, and social topics	Governance	71
102-40	List of Stakeholder Groups	Chairman and CEO letter	2
102-43	Approach to Stakeholder Engagement	Governance	71
102-48	Restatements of Information	No Restatements	N/a
102-49	Changes in Reporting	No Significant Changes	N/a
102-50	Reporting Period	January 2021 – December 2021	N/a
102-51	Date of Most Recent Report	2020 ESG Report	N/a
102-52	Reporting Cycle	Annual	N/a
102-53	Contact Point for Questions Regarding the Report	Michael Aisner, Portfolio Property Manager	N/a
102-55	GRI Content Index	GRI Content Index	78
102-56	External assurance	Letter of Assurance	76-77

GRI 302: ENERGY 2016

302-1	Energy Consumption Within the Organization	Energy and Sustainability	12-13
302-4	Reduction of Energy Consumption	Energy and Sustainability	12-13

GRI 303: WATER AND EFFLUENTS 2018

303-5	Water Consumption	Energy and Sustainability	12-13
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GRI 305: EMISSIONS 2016

305-1	Direct Greenhouse Gas (GHG) Emissions (Scope 1)	Energy and Sustainability	12-13
305-2	Energy Indirect Greenhouse Gas (GHG) Emissions (Scope 2)	Energy and Sustainability	12-13
305-5	Reduction of Greenhouse Gas (GHG) Emissions	Energy and Sustainability	12-13

GRI 306: WASTE 2020

306-3	Waste Generated	Energy and Sustainability	12-13
306-4	Waste Diverted from Disposal	Energy and Sustainability	12-13
306-5	Waste Directed to Disposal	Energy and Sustainability	12-13

GRI 401: EMPLOYMENT 2016

401-2	Full-time Employee Benefits that are not Provided to Temporary or Part-time Employees	Building a Stronger RXR Team	62
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GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018

403-06	Promotion of Worker Health	Building a Stronger RXR Team	62-65
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GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016

405-1	Diversity of Governance Bodies & Employees	Building a Stronger RXR Team	62-65
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ARTIST'S RENDERING 175 PARK