In recent years, major economic, technological, and societal changes have continued to reshape how people live, work, and engage with their communities.

RXR's sustainability approach is shaped by the same secular forces that guide our investment strategy: changes in how people live, work, move, and interact with their communities. We seek to convert disruption into opportunity by pairing capital with operating capability, community partnership, and long-term stewardship. These changes also create opportunities to rethink how we invest in housing, infrastructure, and the long-term resilience of the communities where we operate. At RXR, we have long believed that sustainability should be viewed through a broader lens. It is not just about operating buildings more efficiently or reducing emissions but also about building stronger communities and creating lasting value for the people and places connected to our ecosystem. For RXR, community engagement and sustainability are not separate from investment performance. They are part of our operating philosophy: stronger communities, better customer experiences, and more resilient assets can reinforce long-term value creation.

We also continued to embrace our role as a leader in public-private partnerships, which we believe are increasingly important as communities adapt to evolving economic conditions, infrastructure demands, and housing needs. In many cases, the scale and complexity of these challenges require collaboration between the public and private sectors to unlock investment, speed up development, and deliver long-term solutions that generate broader economic and social value. For example, at 61 Broadway in Lower Manhattan, our planned office-to-residential conversion aims to create 807 new homes, including 200 affordable units, while also repositioning underused office space into much-needed housing. In North Carolina, our Veridea master-planned community continues to move forward as a mixed-use development integrating housing, retail, schools, healthcare, and job opportunities, with about 8,000 homes planned over time. These projects demonstrate our belief that sustainability and economic growth are interconnected and that development can act as a catalyst for stronger, more resilient communities.

$4B
Invested in Housing

900
Daily Jobs

9,400
Multifamily Units

Leadership Message

Beyond development and investment activities, we stayed dedicated to strengthening the communities in which we operate. In 2025, RXR donated more than $3 million to nonprofit and community organizations supporting education, healthcare, veterans' services, environmental conservation, and other vital initiatives.

Across our properties, we continued to grow resident and tenant engagement programs focused on wellness, sustainability, and local community connections, hosting multiple events annually at each location.

At the same time, we made steady progress toward our environmental goals through operational improvements and energy-efficiency measures across our portfolio. In 2025, total energy use across the RXR portfolio dropped roughly 4.5% year over year, while location-based emissions fell by about 6.2%. Water use was reduced by approximately 12.6% compared to the previous year. Additionally, energy initiatives implemented across the portfolio are projected to generate substantial savings in future years, including lower electricity consumption, district steam use, and carbon emissions.

Our commitment to sustainability also includes our people and organizational culture. In 2025, we continued to invest in workforce development, employee engagement, and cybersecurity readiness.

Looking ahead, we remain focused on creating lasting value through an integrated, long-term sustainability approach. We believe the most successful real estate platforms will combine operational efficiency with housing development, infrastructure investment, community involvement, and responsible resource management. At RXR, we are committed to advancing that vision for our partners, customers, employees, and the communities we serve.

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Scott Rechler
RXR CEO & Chairman